

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2017**  
**Open to Public Inspection**

**For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017**

Name of foundation THE SELZ FOUNDATION C/O SELZ CAPITAL		<b>A Employer identification number</b> 13-3180806
Number and street (or P O box number if mail is not delivered to street address) 1370 AVE OF THE AMERICAS NO 24 FL	Room/suite	<b>B Telephone number (see instructions)</b> (212) 554-5044
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 157,326,571	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	4,685,652			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	709,315	709,315		
	<b>4</b> Dividends and interest from securities	2,926,632	2,926,632		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	173,019			
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)		173,019		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	1,013,409	1,013,409			
<b>12 Total.</b> Add lines 1 through 11	9,508,027	4,822,375			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	15,532	7,766		7,766
	<b>c</b> Other professional fees (attach schedule)	114,654	114,654		0
	<b>17</b> Interest	657,601	657,601		0
	<b>18</b> Taxes (attach schedule) (see instructions)	104,218	78,532		250
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	109,057	0		109,057
	<b>22</b> Printing and publications	1,655	0		1,655
	<b>23</b> Other expenses (attach schedule)	1,574	0		1,574
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	1,004,291	858,553		120,302
	<b>25</b> Contributions, gifts, grants paid	9,539,403			9,539,403
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	10,543,694	858,553		9,659,705	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-1,035,667				
<b>b Net investment income</b> (if negative, enter -0-)		3,963,822			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	31,390,755	19,806,283	19,806,283
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	18,845,819	16,492,660	24,561,014
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	2,332,250	2,924,378	2,808,200
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	93,744,895	109,901,074	109,901,074
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	250,000	250,000	250,000	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	146,563,719	149,374,395	157,326,571	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable. . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	142,352,704	146,563,719	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	4,211,015	2,810,676		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	146,563,719	149,374,395		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	146,563,719	149,374,395		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	146,563,719
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-1,035,667
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	3,846,343
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	149,374,395
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	149,374,395

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	173,019
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	12,663,636	148,516,554	0.085268
2015	8,593,852	157,316,254	0.054628
2014	11,717,859	159,887,783	0.073288
2013	8,094,904	139,256,633	0.058129
2012	7,935,780	124,807,709	0.063584

<b>2</b> Total of line 1, column (d)	2	0.334897
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066979
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	153,813,198
<b>5</b> Multiply line 4 by line 3	5	10,302,254
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	39,638
<b>7</b> Add lines 5 and 6	7	10,341,892
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	9,659,705

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Includes sub-table for 2017 estimated tax payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, question text, and Yes/No response columns. Questions cover political campaign influence, political expenditures, and state reporting requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at SELZ CAPITAL 1370 AVENUE OF THE AMERICAS 24TH FL NEW YORK NY ZIP+4 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶			<b>5b</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>			<b>6b</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>
				<b>No</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BERNARD T SELZ SELZ CAPITAL 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	PRES/DIR 7 00	0	0	0
LISA SELZ SELZ CAPITAL 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	SECY/TRES 30 00	0	0	0
ARNOLD SYROP 19 EAST 88TH STREET NEW YORK, NY 10028	VP/DIR 7 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . . **0**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	28,378,307
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	25,598,519
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	102,178,705
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	156,155,531
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	156,155,531
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	2,342,333
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	153,813,198
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	7,690,660

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	7,690,660
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	79,276
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	79,276
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	7,611,384
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	7,611,384
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	7,611,384

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	9,659,705
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	9,659,705
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	9,659,705

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				7,611,384
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			0	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .	1,756,582			
<b>b</b> From 2013. . . . .	1,206,358			
<b>c</b> From 2014. . . . .	4,969,888			
<b>d</b> From 2015. . . . .	800,599			
<b>e</b> From 2016. . . . .	5,365,638			
<b>f</b> Total of lines 3a through e. . . . .	14,099,065			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>9,659,705</u>				
<b>a</b> Applied to 2016, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				7,611,384
<b>e</b> Remaining amount distributed out of corpus	2,048,321			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,147,386			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .		0		
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	1,756,582			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	14,390,804			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	1,206,358			
<b>b</b> Excess from 2014. . . . .	4,969,888			
<b>c</b> Excess from 2015. . . . .	800,599			
<b>d</b> Excess from 2016. . . . .	5,365,638			
<b>e</b> Excess from 2017. . . . .	2,048,321			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				9,539,403
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FROM ALLIANCE HOLDINGS GP	P		
FROM GENESIS ENERGY LP	P		
FROM HI CRUSH PARTNERS LP	P		
FROM MAGELLAN MIDSTREAM PARTNERS LP	P		
FROM MAGELLAN MIDSTREAM PARTNERS LP	P		
FROM MAGELLAN MIDSTREAM PARTNERS LP	P		
FROM OXFORD BRIDGE LLC	P		
FROM OXFORD BRIDGE LLC	P		
FROM KARNAK PARTNERS LP	P		
FROM KARNAK PARTNERS LP	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-144
			3,951
			-9
			59
			88
			1,601
			290,887
			236,005
			723,094
			223,228

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-144
			3,951
			-9
			59
			88
			1,601
			290,887
			236,005
			723,094
			223,228

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
GAGNON SECURITIES #910116	P		
GAGNON SECURITIES #910116	P		
FROM MW JAPAN FUND PLC	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
			-140,418
			-1,194,431
			29,108

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-140,418
			-1,194,431
			29,108

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALLIANCE HLDGS GP LPPO BOX 22027 TULSA, OK 74121			SEE ATTACHED STATEMENT	105
GENESIS ENERGY LP 919 MILAM SUITE 2100 HOUSTON, TX 77022			SEE ATTACHED STATEMENT	552
HI-CRUSH PARTNERS LP THREE RIVERWAY HOUSTON, TX 77056			SEE ATTACHED STATMENT	73
<b>Total</b> . . . . . <b>3a</b>			▶	9,539,403



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KARNAK PARTNERS LP 1370 AVE OF THE AMERICAS NEW YORK, NY 10019			SEE ATTACHED STATEMENT	380
OCI PARTNERS LPPO BOX 1647 NEDERLAND, TX 77627			SEE ATTACHED STATEMENT	4
SEE DETAILS ATTACHED SEE ATTACHED STATEMENT VARIOUS, NY 00000			SEE ATTACHED STATEMENT	9,538,289
<b>Total . . . . . ▶</b> <b>3a</b>				9,539,403

**TY 2017 Accounting Fees Schedule**

**Name:** THE SELZ FOUNDATION  
C/O SELZ CAPITAL

**EIN:** 13-3180806

**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING/TAX PREPARATION FEES	15,532	7,766		7,766

**TY 2017 Investments Corporate Bonds Schedule**

**Name:** THE SELZ FOUNDATION  
C/O SELZ CAPITAL

**EIN:** 13-3180806

**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	2,924,378	2,808,200

**TY 2017 Investments Corporate Stock Schedule****Name:** THE SELZ FOUNDATION

C/O SELZ CAPITAL

**EIN:** 13-3180806

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE ATTACHED	16,492,660	24,561,014

**TY 2017 Investments - Other Schedule**

**Name:** THE SELZ FOUNDATION  
C/O SELZ CAPITAL

**EIN:** 13-3180806

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
KARNAK PARTNERS LP	AT COST	101,518,575	101,518,575
OXFORD BRIDGE LLC	AT COST	5,882,499	5,882,499
INVESTMENT IN M W JAPAN PLC	AT COST	2,500,000	2,500,000

**TY 2017 Other Assets Schedule****Name:** THE SELZ FOUNDATION

C/O SELZ CAPITAL

**EIN:** 13-3180806**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN ATHENE HOLDINGS	250,000	250,000	250,000

**TY 2017 Other Expenses Schedule**

**Name:** THE SELZ FOUNDATION  
C/O SELZ CAPITAL

**EIN:** 13-3180806

**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS DEPT OF LAW	1,500	0		1,500
BANK CHARGES	74	0		74

**TY 2017 Other Income Schedule**

**Name:** THE SELZ FOUNDATION  
 C/O SELZ CAPITAL  
**EIN:** 13-3180806

**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME-KARNAK PARTNERS LP	3,652	3,652	3,652
ROYALTY INCOME-ALLIANCE HLDGS	3,193	3,193	3,193
ORDINARY INCOME KARNAK PARTNERS LP	432,341	432,341	432,341
ORDINARY INCOME ALLIANCE HOLDINGS	2,348	2,348	2,348
ORDINARY INCOME GENESIS ENERGY	806	806	806
OTHER INCOME JP MORGAN	2,596	2,596	2,596
ORDINARY INCOME OXFORD BRIDGE	555,788	555,788	555,788
ORDINARY INCOME MW JAPAN FUND PLC	12,685	12,685	12,685



**TY 2017 Other Increases Schedule****Name:** THE SELZ FOUNDATION

C/O SELZ CAPITAL

**EIN:** 13-3180806

<b>Description</b>	<b>Amount</b>
UNREALIZED APPRECIATION/DEPRECIATION ON PARTNERSHIP INVESTMENTS	3,846,343

**TY 2017 Other Professional Fees Schedule**

**Name:** THE SELZ FOUNDATION  
C/O SELZ CAPITAL

**EIN:** 13-3180806

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
OTHER PROFESSIONAL FEES	114,654	114,654		0

**TY 2017 Taxes Schedule**

**Name:** THE SELZ FOUNDATION  
C/O SELZ CAPITAL

**EIN:** 13-3180806

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
NYS TAXES	250	0		250
FOREIGN TAXES	78,532	78,532		0
FEDERAL TAXES	25,436	0		0

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047  
**2017**

**Name of the organization**  
THE SELZ FOUNDATION  
C/O SELZ CAPITAL

**Employer identification number**  
13-3180806

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> THE SELZ FOUNDATION C/O SELZ CAPITAL	<b>Employer identification number</b> 13-3180806
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**Part I** **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARITABLE LEAD ANNUITY TRUST (BERNARD SELZ)	\$ 1,026,968	Person <input checked="" type="checkbox"/>
	1370 AVENUE OF THE AMERICAS		Payroll <input type="checkbox"/>
	NEW YORK, NY10019		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
2	BERNARD SELZ	\$ 288,268	Person <input checked="" type="checkbox"/>
	121 EAST 73RD STREET		Payroll <input type="checkbox"/>
	NEW YORK, NY10021		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions )
3	CHARITABLE LEAD ANNUITY TRUST (BERNARD SELZ)	\$ 1,274,741	Person <input checked="" type="checkbox"/>
	1370 AVENUE OF THE AMERICAS		Payroll <input type="checkbox"/>
	NEW YORK, NY10019		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
4	BERNARD SELZ	\$ 2,095,675	Person <input checked="" type="checkbox"/>
	121 EAST 73RD STREET		Payroll <input type="checkbox"/>
	NEW YORK, NY10019		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )

<b>Name of organization</b> THE SELZ FOUNDATION C/O SELZ CAPITAL	<b>Employer identification number</b> 13-3180806
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**Part II** **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	49,400 SHS COHEN & STEERS	\$ 288,268	2017-03-03
4	40,000 SHS ALLIANCE HOLDINGS	\$ 2,095,675	2017-07-31
		\$	
		\$	
		\$	
		\$	

<b>Name of organization</b> THE SELZ FOUNDATION C/O SELZ CAPITAL	<b>Employer identification number</b> 13-3180806
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

**THE SELZ FOUNDATION**  
**FORM 990-PF, YEAR 2017**  
**EIN: 13-3180806**  
**EXPLANATION OF PAGE 11, PART XV, LINE 3a**  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

NAME AND ADDRESS	AMOUNT
ACOR 656 Beacon Street Boston, MA 02215-2010	1,700
Ackerman Institute for the Family 149 East 78th Street New York, NY 10075	73,000
Albertine Books Foundation 972 Fifth Avenue New York, NY 10075	2,500
AMC Foundation 4208 Love Bird Lane Austin, TX 78730	150,000
American Classical Orchestra 133 West 70th Street New York, NY 10023-4498	142,500
Americans for Oxford 500 Fifth Avenue New York, NY 10110	27,000
American Friends of Chantilly PO Box 50818 Nashville, TN 37205	12,000
American Friends of des Arts Decoratifs 40 East 78th Street New York, NY 10075	25,000
American Friends of Les Arts Flourissants 221 Avenue Jean Jaures Paris	25,000
American Friends of the Louvre 305 East 47th Street New York, NY 10017	23,000
American Friends of the V & A 61 Londonderry Drive Greenwich, CT 06830	27,000
American Museum of Natural History Central Park West at 79th Street	150



**THE SELZ FOUNDATION**  
**FORM 990-PF, YEAR 2017**  
**EIN: 13-3180806**  
**EXPLANATION OF PAGE 11, PART XV, LINE 3a**  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

NAME AND ADDRESS	AMOUNT
New York, NY 10024-5192	
American Research Center in Eqypt 2 Midan Simon Bolivar Cairo, Eqypt 11461	5,000
American Society New York, NY	2,000
Ample Table for Everyone 174 East 74th Street New York, NY 10021	27,000
Atlantic Theatre Company 76 Ninth Avenue New York, NY	1,750
Autism Media Channel Foundation 802 Crystal Creek Drive Austin, TX 78746	450,000
Bard Graduate Center 18 West 86th Street New York, NY 10024	27,000
Bridge Fund of NY 271 Madison Avenue New York, NY 10016	3,000
Brooklyn Museum 200 Eastern Parkway Brookly, NY 11238-6052	2,500
Center for Jewish History 15 West 16th Street New York, NY 10011	1,000
Center for Popular Democracy 449 Troutman Street Brooklyn, NY 11237	20,000
Central Park Conservancy 14 East 60th Street New York, NY 10022	25,000
Cleveland Museum of Art East Blvd	50,000

**THE SELZ FOUNDATION**  
**FORM 990-PF, YEAR 2017**  
**EIN: 13-3180806**  
**EXPLANATION OF PAGE 11, PART XV, LINE 3a**  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

NAME AND ADDRESS	AMOUNT
Cleveland, OH 44106	
Colony Club 565 Park Avenue New York, NY 10065	14,669
Collegiate School 260 West 78th Street New York, NY 10024-6516	1,000
Columbia University 1260 Broadway New York, NY 10027	522,500
Committee for Hispanic Children & Families 75 Broad Street New York, NY 10004	1,200
Cornell University Carpenter Hall Ithaca, NY 14853	65,886
Cycle for Survival 885 2nd Avenue New York, NY 10017	27,000
Cystic Fibrosis Foundation 1719 Route 10, #229 Parsippany, NJ 07054	1,000
Donaldson Adoption Institute 120 East 38th Street New York, NY 10016	60,220
Drug Policy Alliance 70 West 36th Street, 16th Floor New York, NY 10018	337,000
ECLC Foundation 100 Passaic Avenue Chatham, NJ 07928	300
EBS NYC 83 Maiden Lane New York, NY 10038	1,000
Empire Center	7,000

**THE SELZ FOUNDATION  
FORM 990-PF, YEAR 2017  
EIN: 13-3180806  
EXPLANATION OF PAGE 11, PART XV, LINE 3a  
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

<b>NAME AND ADDRESS</b>	<b>AMOUNT</b>
100 State Street #600 Albany, NY 12207	
Ethel Walker School 230 Bushy Hill Road Simsbury, CT 06070	200,000
Fine Arts Museum of San Francisco 50 Hagawara Tea Garden Drive San Francisco, CA 94118	37,000
FIRE 510 Walnut Street Philadelphia, PA 19106	60,000
Friends of the Domaine de Chantilly 1350 6th Avenue New York, NY 10019	12,000
Friends of the Foundation de France 275 Madison Avenue New York, NY 10016	27,000
Friends of the Upper East Side Historic District 20 East 69th Street, #4B New York, NY 10021	2,500
George Washington University 2121 I Street NW Washington, DC 20052	125
Goucher College 1021 Dulaney Valley Road Baltimore, MD 21204	1,050,000
Greater Life 272 Chancellor Avenue Newark, NJ 07112	137,000
Hazor Excavation via PEF Endowment Fund 630 Third Avenue New York, NY 10017	107,000
Horse Boy Foundation PO Box 1362 Elgin, TX 78621	200,000

**THE SELZ FOUNDATION  
FORM 990-PF, YEAR 2017  
EIN: 13-3180806  
EXPLANATION OF PAGE 11, PART XV, LINE 3a  
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

<b>NAME AND ADDRESS</b>	<b>AMOUNT</b>
Informed Consent Action Network 10200 West US Highway 290, Suite 301 Austin, TX 78736	1,050,000
Institute of Fine Arts 1 East 78th Street New York, NY 10021	57,000
Institute for the Study of the Ancient World 15 East 84th Street New York, NY 10028	57,000
ISAW 15 East 84th Street New York, NY 10028	73,000
Jacob Burns Film Center 364 Manville Road Pleasantville, NY 10570	23,000
Jane's Peak Society 4245 No Fairfax Drive Arlington, VA 22203	2,000
La Guardia Community College La Guardia Community College Foundation 31-10 Thomson Avenue, Room E508 Long Island City, NY 11101	625,000
Land Institute 2440 E Water Well Rd Salina, KS 67401	10,000
Livingston Center for Arts & Culture 119 South Main Street Livingston, MT 59047	2,500
Livingston Food Pantry 112 North M Street Livingston, MT 59047	73,000
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	5,000
Marymount Manhattan College 221 East 71st Street	37,000

**THE SELZ FOUNDATION**  
**FORM 990-PF, YEAR 2017**  
**EIN: 13-3180806**  
**EXPLANATION OF PAGE 11, PART XV, LINE 3a**  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

<b>NAME AND ADDRESS</b>	<b>AMOUNT</b>
New York, NY 10021	
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028-0198	200
Middle Patent Cemetary Association 4 Bedford Road Bedford, NY 10506	10,000
Millbrook School Annual Fund 131 Millbrook School Road Millbrook, NY 12545	602,000
Mobility Outreach Program 192 Nickerson Street Seattle, WA 98109	10,000
Montana Food Bank 5625 Expressway Missoula, MT 59808	4,000
Museum of Modern Art 11 West 53rd Street New York, NY 10019	175
National Disabled Veterans Winter Sports 810 Vermont Avenue Washington, DC 20420	40,000
Nature Conservancy of Montana 32 South Ewing Helena, MT 59601	517,000
New Hope for Children 7 Dover Neck Road Dover, NH 03820	57,000
New York Botanical Garden 2900 Southern Blvd Bronx, NY 10458	135
New York Public Radio 160 Varick Street New York, NY 10013	37,000
One West 54th Street Foundation	1,000

**THE SELZ FOUNDATION**  
**FORM 990-PF, YEAR 2017**  
**EIN: 13-3180806**  
**EXPLANATION OF PAGE 11, PART XV, LINE 3a**  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

NAME AND ADDRESS	AMOUNT
1 West 54th Street New York, NY	
Pals Program 12 Dow Drive Hillsborough, NJ 08844	23,000
Phoenix Art Museum 1625 N Central Avenue Phoenix, AZ 85004	27,000
Pro Publica 55 Broadway New York, NY 10006	73,000
Renew & Rebuild 1011 First Avenue, 14th Floor New York, NY 10022	10,000
Rippowam Cisqua School PO Box 488 Bedford, NY 10546	1,035,000
SNAP PO Box 70286 Houston, TX 77270	7,000
St George's University 3500 Sunrise Hwy Great River, NY 11739	24,125
Stafford Animal Shelter 3 Boulder Business Park Road Livingston, MT 59047	4,000
Allen Stevenson School 132 East 78th Street New York, NY 10075-0381	556,500
Strive International 240 East 123rd Street New York, NY 10035	10,000
Textile Museum 701 21st Street NW Washington, DC 20052	7,000

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<b>NAME AND ADDRESS</b>	<b>AMOUNT</b>
The Clark Institute 225 South Street Williamstown, MA 01267	37,000
The Frick Collection 1 East 70th Street New York, NY 10021	117,000
The Friends of PS 169 PO Box 1546 New York, NY 10028	9,700
The Gateway School 211 West 61st Street New York, NY 10023	2,000
The Morgan Library & Museum 225 Madison Avenue New York, NY 10016	2,000
Touch a Life 400 East Royal Lane Irving, TX 75039	17,500
United in Light 101 Billman Lane Livingston, MT 59047	1,200
University of Rhode Island 45 Upper College Road Kingston, RI 02881	24,554
US Friends of the HESC 3520 Tupper Drive Greenville, NC 27834	7,000
Walter Richardson PO Box 379 Otis, OR 97368	7,000
Walters Art Museum 600 N Charles Street Baltimore, MD 21201	10,000
Westchester Land Trust 403 Harris Road Bedford Hills, NY 10507	25,000

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NAME AND ADDRESS	AMOUNT
Wikimedia Foundation 149 New Montgomery Street San Francisco, CA 94105	1,700
World Wildlife Fund 1250 24th Street, NW Washington, DC 20090	207,500
Yale University New Haven, CT 06520	5,000
From Alliance Holdings K-1	105
From Genesis Energy LP K-1	552
From Hi-Crush Partners LP K-1	73
From OCI Partners K-1	4
From Karnak Partners K-1	380
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